

Announcement of the 4th year of the competition "BUT Student Entrepreneurship Award" at Brno University of Technology

I. Announcement

The Rector is the promoter of the competition "BUT Student Entrepreneurship Award" at Brno University of Technology (hereinafter referred to as "BUT").

II. Partner

JIC (South Moravian Innovation Center), an association of legal entities (hereinafter referred to as "JIC"), is a partner of the competition.

III. Stages of the competition

- a) First stage – preparation of the business plan and registration in the competition
- b) Second stage – presentation of the business plan
- c) Stage three – defending and developing the business plan

IV. Conditions of participation in the first stage of the competition

- a) The condition for participation in the first stage is that a student of the BUT or a group of students of the BUT (hereinafter referred to as "team") **registers** for the competition between **20 April 2023 and 20 May 2023**.
- b) For the purposes of this competition, a BUT student is a **person** who is studying in a bachelor's, master's or doctoral degree programme accredited at the BUT or one of its units. If a student's studies are terminated or interrupted at any time during the competition, **participation in the competition will end**.
- c) A student designated **by** the team (hereinafter referred to as the "Team Leader") shall act for the team and act throughout the competition. The Team Leader is responsible for ensuring that he/she has the authority from the other team members to act for them during the competition.
- d) The student or team **will register for the competition** in [MS FORMS](#), or via the website <https://www.vut.cz/en/students/entrepreneurship>.
- e) **The Participant** is the one who has duly registered.
- f) Registration includes the submission and description of a business plan that includes:
 - a. proper completion of the registration form,
 - b. attaching an audiovisual form presenting the business plan during registration in the MS FORMS or sending the audiovisual file to podnikavost@vutbr.cz by the registration deadline and, if it is a team, also
 - c. all team members agree to these terms and conditions.
- g) In order to **objectively evaluate the** presentation of the business plan, the promoter appoints a committee composed of representatives of the BUT and JIC (hereinafter referred to as the "Evaluation Committee"). The members of the Evaluation Committee are also mentors and competitors can approach them.

- h) **The evaluation criteria** is the quality of the elaboration of the presented idea. According to this criteria, the Evaluation Committee will draw up a ranking of the Participants, which will be submitted to the promoter.
- i) Based on the evaluation of the Evaluation Committee, i.e. according to the established order, the competition promoter will select the **Participants advancing to the second stage of the competition by 12 June 2023 at the latest.**
- j) An informative meeting will be held on 15 June 2023 to inform the Participants about the course of the competition and the possibilities that the Participants can take advantage of (courses, mentoring etc.).
- k) The maximum number of selected Participants who will **continue to the second stage of the** competition is 20. In case of refusal to participate in the second round, the promoter is entitled to select substitutes, but always according to the order established by the committee and only up to the maximum number.

V. **Conditions for the second stage of the competition**

- a) The second stage will be completed by the Participant who
 - a. prepared a business plan, and
 - b. was selected to participate in the third stage of the competition based on the evaluation by the competition promoter.
- b) Invitation to the second stage of the competition containing the place and time of the competition will be sent to the Participant's **student e-mail in advance**. If the Participant is a team, other team members are allowed to participate in addition to the Team Leader.
- c) In order to **objectively evaluate** the business plan, the promoter appoints a committee composed of representatives of the BUT and JIC (hereinafter referred to as the "Evaluation Committee") at the beginning of the second stage. The Evaluation Committee may be supplemented by representatives of external entities. The members of the Evaluation Committee are also mentors and the competitors may approach them.
- d) **The evaluation criterion** is mainly
 - a. the quality of the business plan,
 - b. its potential, feasibility and sustainability,
 - c. the achievability of the objectives,
 - d. the ability to present the business plan to the Evaluation Committee.
- e) Based on the evaluation of the Evaluation Committee, the competition promoter will select up to **10 Participants** with the best business plan **by 31 October 2023 at the latest.**
- f) Each of the selected Participants will receive the **"BUT Student Entrepreneurship Award"** and a scholarship of min. **CZK 40.000**, if ten Participants are selected. If the number of selected Participants is lower, the amount will be increased accordingly.
- g) If the Participant is a team, the BUT Student Entrepreneurship Award will go to each member of the team; the scholarship will be paid to the Team Leader. If requested by the Team Leader within 5 working days of the announcement, the scholarship will be paid to all members of the team in the proportion communicated by the Team Leader.
- h) The selected Participant **advances to the third stage of** the competition.

VI. **Conditions for completing the third stage of the competition**

- a) The condition for the third stage of the competition is the **completion of the** registration form for the third stage of the competition and **successful defence of the** implementation and development of the business plan. The registration form for Stage 3 and an invitation containing the place and time of the defence will be sent to the Participant's **student e-mail**

in advance. If the Participant is a team, other members of the team are allowed to participate in the defence in addition to the Team Leader.

- b) **The evaluation criterion** is mainly
 - a. the fulfilment of the business plan,
 - b. potential for further growth and development,
 - c. ability to present the feasibility and financial sustainability of the business idea.
- c) In order to **objectively evaluate the** business plan, the promoter appoints a committee composed of representatives of the BUT and JIC (hereinafter referred to as the "Evaluation Committee") at the beginning of the third stage. The Evaluation Committee may be supplemented by representatives of external entities. The members of the Evaluation Committee are also mentors and may be approached by the competitors.
- d) Each Participant who successfully defends the execution of the business plan will receive a scholarship from the promoter based on the fulfilment of the prescribed evaluation criteria. If the selected Participant is a team of students, the provisions of Article V(g) shall apply mutatis mutandis.

VII. Changes in team composition

- a) The composition of the teams may be changed during the competition.
- b) Any changes in team members must be notified by the Team Leader to podnikavost@vutbr.cz immediately, but no later than during the registration for the third stage of the competition, together with the delivery of the new members' consent to the terms and conditions of the competition.
- c) In the event of a change in the person of the Team Leader, the new Team Leader is obliged to notify such a change to the promoter within 3 working days.
- d) According to this article, a similar procedure shall be followed in the event that, during the course of the competition, a Participant originally entered as an individual intends to continue the competition as a team.

VIII. Cost of participation in the competition

The costs of participation in the competition, processing and execution of the business plan **are borne by the Participant.**

IX. Protection of know-how, confidentiality, personal data and publicity

- a) All facts and information contained in the materials submitted by the Participant in the context of the Competition shall remain the property of **the Participant.**
- b) Both BUT and JIC undertake the facts and information according to a) maintain confidentiality and use them exclusively for the purposes of the competition and informing about its progress, unless the possible provider of public funds requires something else. Even so, the intellectual property right to facts and materials according to a).
- c) BUT and JIC undertake to use the personal data collected only within the framework of the competition, in accordance with the relevant regulations and in accordance with the data protection policy available at <https://www.vut.cz/en/but/personal-data> and <https://www.jic.cz/zasady-zpracovani/> (Czech only).

X. Publicity

- a) By entering the competition, Participants agree to use the information and materials provided by them for marketing purposes of the BUT and JIC (web news, articles, use for promotion and development of entrepreneurship).

- b) The selected Participants from the second and third stage of the competition agree to present their project at the request of the BUT or the partner at the Velvet Innovation Meet Up event or similar event organized by the BUT or its parts supporting the development of entrepreneurship, ideas and innovative thinking of students.
- c) The Participant agrees to use the link to the competition in the presentation of the project.

XI. Conditions for the use of the competition logo

- a) Participants acknowledge that the logo of the BUT competition is trademarked.
- b) All Participants who are selected for the second stage of the competition are entitled to use the competition logo in their activities, but only for the purpose of informing about their activities or their participation in the competition. This authorisation lasts for the duration of their participation in the competition and thereafter for a maximum of three years from the end of the competition they took part in.

XII. Special competition categories

- a) The promoter reserves the right to announce a special category focusing on the innovation, timelessness, social impact and/or future potential of a project or idea at any time during the duration of the competition.
- b) A proposal for inclusion in a special category may be made by the evaluation committee at any stage of the competition or by the competition promoter.
- c) The announcement of a special category of the competition is decided by the promoter.
- d) The special category award is not in the form of a scholarship.

XIII. General

- a) The competition is implemented within the Strategic Management Support Programme.
- b) In case of external circumstances the competition cannot be handled in person, the individual stages of the competition can be held online.

In Brno

doc. Ing. Ladislav Janíček, Ph. D., MBA, LL.M.

Announcer

As a team member, I agree to these terms and conditions.

Date:

Name and surname, title, ID, signature